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Anti-dumping duty imposed on opal glassware from China, UAE

PTI

New Delhi, Dec 6: India has imposed anti-dumping duty on cheap imports of opal glassware from China and the United Arab Emirates for a period of five years. The duty would be in the range of 41.6 - 110.17 per cent of the landed cost of consignments from China, while UAE-imported opal glassware would attract duty at 36.73 per cent of the cost. Opal glassware is a milky white glass used in lighting fixtures and tableware. "The anti-dumping duty imposed shall be levied for a period of five years (unless revoked, superseded or amended earlier) from the date of imposition of the provisional anti-dumping duty, that is, August 9, 2011, and shall be payable in Indian currency," the Department of Revenue has said. The levy was imposed after the designated authority, the Directorate General of Anti-Dumping and Allied Duties (DGAD), a nodal agency under the Commerce Ministry, recommended its imposition following an investigation. In its probe, the DGAD concluded that the domestic industry had suffered a material injury on account of dumping of the product by both nations. Earlier, in August, the DGAD had imposed provisional anti-dumping duty on opal glassware from China and the UAE for six months. Anti-dumping duty is recommended by the Commerce Ministry, while the Finance Ministry imposes the same.

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India remains Dubai's most important trading partner

PTI

19 April, 2012, Dubai: India remains at the top of Dubai's most important trading partners with 19 per cent of the overall Dubai foreign trade amounting to 206 billion dirhams (about Rs 2.88 lakh crore) in 2011. India headed the list of Dubai's importing, exporting and re-exporting countries, an official said. The volume of Dubai imports from India reaching 102 billion dirhams, whereas Dubai exports to India amounting to 36 billion dirhams and re-exports reaching 69 billion dirhams, he added. China came second with imports amounting 100 billion dirhams followed by the US, Japan and Germany with imports touching 54 billion dirhams, 28 billion dirhams and 26 billion dirhams, respectively. Dubai foreign trade has achieved a record growth reaching over Rs 15.5 trillion (1.1 trillion dirhams) in 2011 for the first time in history registering an increase of 22 per cent compared to the 902 billion dirhams in 2010, said Director General of Dubai Customs Ahmed Butti Ahmed. He said there are a number of factors that contributed in achieving this growth, most importantly the high competitiveness in local market, the openness to markets world-wide and the growth in purchasing power. Besides, he said, the distinctive higher quality of national products and the ascending level of services offered to importers, played a significant role in increasing the volume of exports and finding other new markets.

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